

MERAL BALCI-ABDULLA KHANAYEV

# BLACK GOLD OF BAKU

The HISTORY and FUTURE  
of AZERBAIJAN'S OIL

Black Gold of Baku: The History and Future of Azerbaijan's Oil Strategy is not merely a historical narrative; it is a reflection on the enduring legacy of oil in shaping Azerbaijan's past, present, and prospective future. This book offers a comprehensive examination of the historical, political, and economic forces that transformed Baku into a pivotal node in the global oil economy. Grounded in fieldwork, archival investigation, and policy analysis, it explores the roles played by indigenous entrepreneurs, foreign capital, Soviet-era centralization, and post-independence energy reforms. As the world confronts shifting energy paradigms, this work assesses Azerbaijan's strategic positioning and the continued significance of its hydrocarbon resources. It is an essential resource for scholars, policymakers, and readers interested in energy, history, and regional transformation.



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